



# Annual Accounts for the European Environment Agency

**Financial year 2021**

*Copenhagen, 12 May 2022*

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# FINANCIAL YEAR 2021

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## 1 Certification

The annual accounts of the European Environment Agency have been prepared in accordance with the Financial Regulation of the Agency, as well as the accounting rules and methods adopted by the Commission's accounting officer.

I hereby certify that based on the information provided by the authorising officer, I have reasonable assurance that the accounts present a true and fair view of the financial position of the Agency in all material aspects.

Copenhagen, 12 May 2022



Anne-Li Hartmann-FitzGerald  
Accounting Officer

## 2 Presentation of the annual accounts

The annual accounts of the European Environment Agency include the financial statements, the report on implementation of the budget, and the report on budget and financial management during the year.

The financial statements comprise the balance sheet and the statement of financial performance at 31 December, the cash-flow table and the statement of change in capital.

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Environment Agency, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

To present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but also do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Environment Agency comprises budget accounts and general accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash

accounting principle<sup>1</sup>. The general accounts allow for the preparation of the financial statements as they show all revenues and expenses for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

The annual accounts are drawn up in accordance with the Financial Regulation of the European Environment Agency adopted by the Management Board on 22 November 2019, applicable from 1 July 2019.

According to the Financial Regulation, the Agency's accounting officer shall send to the Commission's accounting officer by no later than 1 March of the following year its provisional accounts. The Executive Director shall send the final accounts, together with the opinion of the management board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest.

A link to the pages of the website where the final accounts of the European Environment Agency are disclosed shall be published in the Official Journal of the European Union by 15 November of the following year.

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<sup>1</sup> This differs from cash-based accounting because of elements such as carry-overs.

### 3 Financial Statements of the European Environment Agency

#### 3.1 Balance sheet

Assets	Note	31.12.2021	31.12.2020	Variance
<b>Non current assets</b>				
<b>Intangible assets</b>	1	702,587.71	979,691.39	-277,103.68
<b>Tangible assets</b>	2	834,765.81	983,535.65	-148,769.84
Plant and equipment		60,315.83	63,571.47	-3,255.64
Computer hardware		598,354.57	764,303.88	-165,949.31
Furniture and vehicles		176,095.41	155,660.30	20,435.11
<b>Long-term receivables</b>	3	856,458.62	847,643.27	8,815.35
Long-term receivables		856,458.62	847,643.27	8,815.35
<b>Total non current assets</b>		2,393,812.14	2,810,870.31	-417,058.17
<b>Current assets</b>				
<b>Short-term pre-financing</b>	4	16,182,417.87	15,847,629.42	334,788.45
Short-term pre-financing		16,182,417.87	15,847,629.42	334,788.45
<b>Short-term receivables</b>		19,771,225.44	27,472,702.69	-7,701,477.25
Current receivables	5	497,051.98	499,043.04	-1,991.06
Sundry receivables		85,394.34	98,008.99	-12,614.65
Deferred charges		374,016.61	757,214.11	-383,197.50
Accrued income	6	18,814,762.51	26,118,436.55	-7,303,674.04
<b>Cash and cash equivalents</b>	7	27,804,926.48	25,106,273.66	2,698,652.82
<b>Total current assets</b>		63,758,569.79	68,426,605.77	-4,668,035.98
<b>TOTAL ASSETS</b>		66,152,381.93	71,237,476.08	-5,085,094.15
Liabilities	Note	31.12.2021	31.12.2020	Variance
<b>Net Assets</b>		6,277,791.85	5,317,406.85	960,385.00
<b>Accumulated surplus/deficit</b>		5,317,406.85	4,769,541.70	547,865.15
<b>Economic result of the year - profit+/-loss-</b>		960,385.00	547,865.15	412,519.85
				0.00
<b>Payables</b>		59,874,590.08	65,920,069.23	-6,045,479.15
Sundry payables		1,003.22	327,949.40	-326,946.18
Accrued charges	8	26,714,503.99	22,006,662.38	4,707,841.61
Pre-financing received	9	33,163,104.27	43,608,595.22	-10,445,490.95
Interest to be regularised		-4,021.40	-23,137.77	19,116.37
<b>TOTAL LIABILITIES</b>		66,152,381.93	71,237,476.08	-5,085,094.15

### 3.2 Statement of financial performance

	Note	2021	2020	Variance
<b>Revenues</b>				
Operating revenue	10	69 529 229,74	69 136 892,05	392 337,69
Revenues from administrative operations		15 422,54	499,38	14 923,16
<b>Total revenues</b>		<b>69 544 652,28</b>	<b>69 137 391,43</b>	<b>407 260,85</b>
				0,00
<b>Administrative expenses</b>				
Staff expenses	11	-28 629 671,89	-25 930 559,99	-2 699 111,90
Fixed asset related expenses		-676 747,74	-491 290,84	-185 456,90
Other administrative expenses		-12 620 710,83	-12 238 185,60	-382 525,23
<b>Operational expenses</b>		<b>-26 597 243,71</b>	<b>-29 909 723,93</b>	<b>3 312 480,22</b>
<b>Total expenses</b>		<b>-68 524 374,17</b>	<b>-68 569 760,36</b>	<b>45 386,19</b>
<b>Surplus/deficit from operating activities</b>		<b>1 020 278,11</b>	<b>567 631,07</b>	<b>452 647,04</b>
Financial revenues				0,00
Financial expenses		-59 893,11	-19 765,92	-40 127,19
<b>Surplus/deficit from non-operating activities</b>		<b>-59 893,11</b>	<b>-19 765,92</b>	<b>-40 127,19</b>
<b>Economic result of the year</b>		<b>960 385,00</b>	<b>547 865,15</b>	<b>412 519,85</b>

### 3.3 Cash flow statement

	2021	2020	Variance
<b>Economic result of the year</b>	<b>960 385,00</b>	<b>547 865,15</b>	<b>412 519,85</b>
<b>Surplus/(deficit) from ordinary activities</b>	<b>1 989 142,04</b>	<b>-7 199 518,34</b>	<b>9 188 660,38</b>
Amortization (intangible fixed assets) (+)	277 103,68	146 993,05	130 110,63
Depreciation (tangible fixed assets) (+)	399 644,06	344 297,79	55 346,27
Increase (-)/decrease (+) in short term pre-financing	-334 788,45	263 976,10	-598 764,55
Increase (-)/decrease (+) in long term receivables	-8 815,35	-15 533,44	6 718,09
Increase (-)/decrease (+) in short term receivables	416 919,58	-212 538,83	629 458,41
Increase (-)/decrease (+) in receivables related to cons. EC entities	7 303 674,04	-9 491 545,83	16 795 219,87
Increase (+)/decrease (-) in accounts payable	4 380 895,43	448 034,97	3 932 860,46
Increase + /decrease - in liabilities related to non-cons. EC entities	251 600,46	231 978,35	19 622,11
Increase + /decrease - in liabilities related to cons. EC entities	- 10 697 091,41	1 084 819,50	-11 781 910,91
Other non-cash movements	0,00	0,00	0,00
<b>Net cash Flow from operating activities</b>	<b>2 949 527,04</b>	<b>-6 651 653,19</b>	<b>9 601 180,23</b>
<b>Cash Flows from investing activities</b>			
Purchase of tangible and intangible fixed assets (-)	-250 874,22	-1 074 472,85	823 598,63
<b>Net cash flow from investing activities</b>	<b>-250 874,22</b>	<b>-1 074 472,85</b>	<b>823 598,63</b>
<b>Net increase(+)/decrease (-) om cash and cash equivalent</b>	<b>2 698 652,82</b>	<b>-7 726 126,04</b>	<b>10 424 778,86</b>

### 3.4 Statement of changes in net assets

	Accumulated surplus/deficit	Economic result of the year	Net assets (total)
<b>Balance as of 31 December 2020</b>	<b>4 769 541,70</b>	<b>547 865,15</b>	<b>5 317 406,85</b>
Other	0,00	0,00	0,00
Fair value movements	0,00	0,00	0,00
<b>Allocation of the economic result of previous year</b>	<b>547 865,15</b>	<b>-547 865,15</b>	<b>0,00</b>
Economic result of the year	0,00	960 385,00	<b>960 385,00</b>
<b>Balance as of 31 December 2021</b>	<b>5 317 406,85</b>	<b>960 385,00</b>	<b>6 277 791,85</b>

### 3.5 Notes to the Financial statements

#### 3.5.1 Notes to the Balance sheet

##### 1. Intangible assets

Intangible fixed assets consist of purchased computer software and internally developed intangible assets. The development cost for internally developed intangible assets are to be capitalized and presented as fixed assets if the cost is EUR 500 000 or more. Point 5, Disclosures, includes overview of internal IT-projects and their estimated costs divided in research phase and development phase.

The amortization is calculated using a straight line method with a 25% rate. For internally developed intangible assets the amortization commences when the asset is taken into use.

2021	Internally generated software under construction	Computer Software	Totals
Gross carrying amounts 1.1.2021	0.00	2,780,300.16	2,780,300.16
Additions			0.00
Reclassification	0.00		
Disposals			0.00
<b>Gross carrying amounts 31.12.2021</b>	<b>0.00</b>	<b>2,780,300.16</b>	<b>2,780,300.16</b>
Accumulated amortization and impairment 1.1.2021		-1,800,608.77	-1,800,608.77
Amortization	0.00	-277,103.68	-277,103.68
Disposals			0.00
<b>Accumulated amortization and impairment 31.12.2021</b>	<b>0.00</b>	<b>-2,077,712.45</b>	<b>-2,077,712.45</b>
<b>Net carrying amounts 31.12.2021</b>	<b>0.00</b>	<b>702,587.71</b>	<b>702,587.71</b>

##### 2. Tangible assets

Items acquired whose purchase price or production cost is EUR 5 000 or more, with a period of use greater than one year, and which are not consumables, are recorded in the fixed assets accounts valued at their acquisition price. These thresholds also apply to software that are acquired from a third party or covered by a license.

The tangible assets as of 31 December 2021 are set out in the following table:

2021	Plant and Equipment	Computer hardware	Furniture	Totals
Gross carrying amounts 1.1.2021	1,735,648.08	4,109,447.62	1,071,533.66	6,916,629.36
Additions	47,472.00	159,810.22	43,592.00	250,874.22
Disposals	-23,011.84	-623,517.26	-498,766.34	-1,145,295.44
<b>Gross carrying amounts 31.12.2021</b>	<b>1,760,108.24</b>	<b>3,645,740.58</b>	<b>616,359.32</b>	<b>6,022,208.14</b>
Accumulated amortization and impairment 1.1.2021	-1,672,076.61	-3,345,143.74	-915,873.36	-5,933,093.71
Depreciation	-50,727.64	-325,759.53	-23,156.89	-399,644.06
Disposals	23,011.84	623,517.26	498,766.34	1,145,295.44
<b>Accumulated depreciation and impairment 31.12.2021</b>	<b>-1,699,792.41</b>	<b>-3,047,386.01</b>	<b>-440,263.91</b>	<b>-5,187,442.33</b>
<b>Net carrying amounts 31.12.2021</b>	<b>60,315.83</b>	<b>598,354.57</b>	<b>176,095.41</b>	<b>834,765.81</b>

### 3. Long-term receivables with third parties

The amount booked as long-term receivables, EUR 856 458,62 (847 643,27) refers to the deposit paid for the premises rented at Kongens Nytorv in Copenhagen, and for an external server room.

### 4. Short-term pre-financing

At the end of 2021 a total amount of EUR 16 182 417,87 (15 847 629,42) was outstanding in respect of pre-financing given to sub-contractors. Of this amount, EUR 10 329 706,33 (10 168 232,77) refers to contracts given from the Copernicus grant.

### 5. Current receivables

Current receivables, EUR 497 051,98 (499 043,04) refer to receivables which are outstanding at the end of the year and expected to be recovered within one year. The whole amount refers to recoverable taxes.

### 6. Accrued income with consolidated and non-consolidated entities

The outgoing balance, EUR 18 814 762,51 (26 118 436,55), refers to accrued revenues in respect of grant agreements for which received pre-financing is outstanding at the end of the year.



Grant Agreement	2021			2020		
	Outstanding pre-financing	Accrued revenue	Net position	Outstanding pre-financing	Accrued revenue	Net position
IPA2020 / DG NEAR	1,275,000.00	-706,150.58	568,849.42	1,275,000.00	-203,995.89	1,071,004.11
IPA2018 / DG NEAR	0.00	0.00	0.00	320,000.00	-302,062.65	17,937.35
ENIE / DG NEAR	0.00	0.00	0.00	3,873,482.90	-3,280,844.96	592,637.94
ENIS / DG NEAR	0.00	0.00	0.00	1,295,559.95	-1,063,825.58	231,734.37
REGIND / DG REGIO	433,000.00	0.00	433,000.00			0.00
SANTE / DG SANTE	118,000.00	-5,950.00	112,050.00			0.00
EUROGEO / DG RTD	365,000.00	-15,857.00	349,143.00			0.00
COPERNICUS / DG DEFIS	17,524,032.01	-16,885,378.12	638,653.89	35,584,542.75	-20,454,963.68	15,129,579.07
COPERNCA / DG DEFIS	12,000,000.00	0.00	12,000,000.00			0.00
<b>Total consolidated</b>	<b>31,715,032.01</b>	<b>-17,613,335.70</b>	<b>14,101,696.31</b>	<b>42,348,585.60</b>	<b>-25,305,692.76</b>	<b>17,042,892.84</b>
HUMANBIO / UBA	1,276,448.88	-1,201,426.81	75,022.07	1,024,848.42	-799,020.59	225,827.83
<b>TOTAL</b>	<b>32,991,480.89</b>	<b>-18,814,762.51</b>	<b>14,176,718.38</b>	<b>43,373,434.02</b>	<b>-26,104,713.35</b>	<b>17,268,720.67</b>

## 7. Cash and cash equivalent

At the end of the year 2021, the Agency held bank accounts in Danish kroner in Denmark and in Euro in Belgium. Fortis Bank-Copernicus account is earmarked and can only be used for transactions relating to the grant. All amounts in the table are expressed in Euro.

Bank	2021	2020
BNP Paribas Fortis Bank (EUR)	7,146,558.40	3,856,475.69
Nordea Bank (DKK)	2,670,241.28	4,896,343.95
Imprest account (DKK)	21,967.36	21,940.21
<b>Sub-total</b>	<b>9,838,767.04</b>	<b>8,774,759.85</b>
BNP Paribas Fortis Bank-Copernicus (EUR)	17,966,159.44	16,331,513.81
<b>TOTAL</b>	<b>27,804,926.48</b>	<b>25,106,273.66</b>

The imprest account is set up in order to enable cash payments of daily subsistence and travel costs for meeting participants from non-EEA member countries for meetings taking place at the Agency's premises, and for internet purchases.

## 8. Accrued charges

The total amount of EUR 26 714 503,99 (22 006 662,38) EUR consists of the following parts:

Accrued charges	2021	2020
Estimate of the charges incurred for services and goods received in the year 2019 but not paid for by the end of the year	3,675,039.54	2,844,017.67
Estimate of accrued charges in relation to given prefinancing	22,107,405.63	18,295,494.54
Accrued financial costs	18,311.45	23,694.85
Provision for the cost of annual leave incurred but not taken during the year	913,747.37	824,852.56
Provision for pension cost	-	18,602.75
<b>TOTAL</b>	<b>26,714,503.99</b>	<b>22,006,662.38</b>

## 9. Pre-financing received

The amount EUR 33 163 104,27 (43 608 595,22) consists of the following parts:

Pre-financing received	2021	2020
Pre-financing in relation to grants from the European Commission	31 715 032,01	42 348 585,60
Pre-financing from non-consolidated entities	1 276 448,88	1 024 848,42
Budget outturn of the year (see point 4.1 below)	171 623,38	235 161,20
<b>TOTAL</b>	<b>33 163 104,27</b>	<b>43 608 595,22</b>

## 3.5.2 Notes to the Statement of financial performance

### 10. Operating revenues

The operating revenues of the year 2021 amounts to EUR 69 529 229,74 (69 136 892,05) and can be specified as follows:

Revenue source	2021	2020
EU subsidy	45,226,376.84	41,736,838.72
Contribution from the EFTA countries	1,219,853.00	1,022,110.00
Contributions from the PECO countries	4,800,323.67	
Turkey		3,127,000.00
Switzerland		1,489,956.50
<b>Sub-total</b>	<b>51,246,553.51</b>	<b>47,375,905.22</b>
Grants from consolidated EC entities	17,872,044.47	21,483,355.48
Grants from non-consolidated EC entities	402,406.22	244,547.61
Exchange rate gains	8,225.54	33,083.74
<b>TOTAL</b>	<b>69,529,229.74</b>	<b>69,136,892.05</b>

### 11. Staff expenses

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. It also provides these services to other EU institutions and agencies. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members, as well as managing the pension fund and paying the pensions of retired staff members. The PMO is being audited by the European Court of Auditors.

The Agency is responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible for checking that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

### 3.5.3 Accounting principles, rules and methods

The accounting rules of the European Communities sets out the principles to be applied in drawing up the financial statements:

- Fair presentation
- Accrual basis
- Going concern basis
- Consistency of presentation
- Aggregation
- Offsetting
- Comparative information

#### Transactions and balances

Foreign currency transactions are converted into euro using the exchange rates prevailing at the dates of the transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euro on the basis of the exchange rates applying on 31 December.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

#### Fixed assets

Intangible fixed assets are valued at their acquisition price converted into euro at the rate applying when they were purchased, less depreciation and impairment. The exception is assets acquired free of charge that are valued at their market value.

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Agency and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of financial performance during the financial period in which they are incurred.

Depreciation is calculated using the straight line method to allocate depreciation cost to the assets' residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Intangible assets	25 %
Fitting out of leasehold premises	20 %
Plant, machinery and equipment	12,5% to 25%
Furniture	10 %, 12,5 %
Computer hardware	25 %

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of financial performance.

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

With reference to EC Accounting rule no. 6, the Agency is required, as from the financial year 2010, to capitalise internally generated intangible assets (software) and to disclose the total development costs that is not capitalised. The threshold for capitalizing an internally generated asset is EUR 500 000.

### **Pre-financing amounts**

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, the beneficiary has the obligation to return the pre-financing advance to the Agency. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end outstanding pre-financing amounts are valued at the original amount(s) paid less: amounts returned, eligible amounts cleared, and value reductions. Interest on pre-financing is recognised as it is earned in accordance with the provisions of the relevant agreement.

### **Receivables**

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables.

### **Cash and cash equivalents**

Cash and cash equivalents include bank accounts and cash in hand.

### **Use of estimates**

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, and degree of impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

## **3.6 Contingent liabilities and off the balance sheet items**

Per 31 December 2021, the Agency had agreements with contractors and suppliers amounting to MEUR 16,5 (22,7). These agreements relate mainly to operational projects and are covered by budgetary commitments in 2021.

The Agency also has rent contracts that may be terminated with 18 months notice of intention to terminate. The contingent liability in respect of the rent contracts as per 31 December 2021, amounts to approximately MEUR 3,2 (3,1).

## 4 Report on implementation of the budget

### 4.1 Budget outturn account

		<i>EUR</i>	
	Note	2021	2020
<b>REVENUE</b>			
Commission subsidy		45,398,000.22	41,971,999.92
Other contributions and funding via the Commission		21,076,879.79	19,189,044.85
Other donors			
Other revenue		133,592.25	8,074.95
<b>TOTAL REVENUE</b>	<b>12</b>	<b>66,608,472.26</b>	<b>61,169,119.72</b>
<b>EXPENDITURE</b>			
<b>Title I: Staff</b>			
Payments		-29,410,539.92	-27,093,934.27
Appropriations carried over		-1,571,617.67	-1,384,169.31
<b>Title II: Administrative Expenses</b>			
Payments		-4,274,691.06	-4,049,150.58
Appropriations carried over		-1,399,787.41	-1,054,013.18
<b>Title III: Operating Expenditure</b>			
Payments		-23,874,230.12	-32,975,261.26
Appropriations carried over		-25,131,266.86	-25,396,056.70
<b>TOTAL EXPENDITURE</b>	<b>13</b>	<b>-85,662,133.04</b>	<b>-91,952,585.30</b>
<b>OUTTURN FOR THE FINANCIAL YEAR (a-b)</b>		<b>-19,053,660.78</b>	<b>-30,783,465.58</b>
Cancellation of unused payment appropr.carried over from previous year		160,082.08	203,867.40
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		21,230,293.33	28,744,613.74
Adjustment for grant budget outturn		-2,160,872.83	2,060,446.08
Exchange differences for the year		-4,218.42	9,699.56
<b>BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR</b>	<b>14</b>	<b>171,623.38</b>	<b>235,161.20</b>

#### 4.1.1 Notes to the Budget outturn account

##### 12. Budgetary revenues

The budgetary revenues for the financial year 2021 amounts to EUR 66 608 472,26 (61 169 119,72). Below is a specification of the amount and comparative figures for the year 2020.

Source	2021	2020
European Commission subsidy	45,398,000.22	41,971,999.92
EFTA contribution	1,219,853.00	1,022,110.00
New member countries	4,800,323.67	4,616,956.50
Consolidated grants	14,805,102.66	13,318,000.00
Non-consolidated grants	251,600.46	231,978.35
Other	133,592.25	8,074.95
<b>Sum</b>	<b>66,608,472.26</b>	<b>61,169,119.72</b>

### 13. Budgetary expenditure

The total payments can be specified as follows:

	C1	R0	Total
Title 1	28,614,235.35	796,304.57	<b>29,410,539.92</b>
Title 2	4,248,359.14	26,331.92	<b>4,274,691.06</b>
Title 3	10,792,995.50	13,081,234.62	<b>23,874,230.12</b>
<b>Total</b>	<b>43,655,589.99</b>	<b>13,903,871.11</b>	<b>57,559,461.10</b>

The total of carried over amounts can be specified as follows:

	C1	R0	Total
Title 1	261,532.15	1,310,085.52	<b>1,571,617.67</b>
Title 2	1,337,190.44	62,596.97	<b>1,399,787.41</b>
Title 3	6,163,527.13	18,967,739.73	<b>25,131,266.86</b>
<b>Total</b>	<b>7,762,249.72</b>	<b>20,340,422.22</b>	<b>28,102,671.94</b>


		2021–2022	2020–2021
<b>C1</b>	Automatic carry-overs	7,762,250	6,603,946
	Carry-overs by decision	0	0
	Total budget	51,418,177	47,611,066
	Carry-forward as a percentage of total budget	15.1%	13.9%
	Cancelled carry-forward		160,082
	Cancelled carry-forward as a percentage of total carry-forward		2.4%

Of the amount carried over regarding title 3, EUR 6 163 527,13 (5 499 863,83) 28 % refers to the final payments of the contribution 2021 to the European Topic Centres which, according to the agreements, are paid after the 4<sup>th</sup> quarterly progress reports have been presented in 2022.

The fund source R0 includes the grants which are usually multi-annual. The amount carried over in respect of R0 includes also non-committed amounts to be used in future years.

### 14. Budgetary outturn

A positive budgetary outturn is to be reimbursed to the Commission. The positive outturn for 2021, EUR 171 623,38, is composed of the following components:

Budgetary result specification	2021	2020
C1- Current year appropriations		
Amount not cashed		0,42
Non-committed	336,86	21 094,44
Amount not made available in the budget	0,32	
C4 - Reuse of funds current year		
Amounts not made available in the budget	15 422,54	499,38
C8 - Appropriations carried over from previous year		
Cancellation of unused appropriations	160 082,08	203 867,40
Exchange rate difference ( gain+/loss-)	-4 218,42	9 699,56
<b>TOTAL</b>	<b>171 623,38</b> 	<b>235 161,20</b>

Cancellation of unused payment appropriations carried over from previous year (C8 funds) amounted to EUR 160 082,08 which is significantly lower than the previous year (EUR 203 867,40).

Detailed specifications of the execution of the various fund sources are attached to this report as follows:

- Appendix 1: Budget execution C1 - Current year appropriations
- Appendix 2: Budget execution C8 - C1 commitments carried over
- Appendix 3: Budget execution R0 - Other external assigned revenue

#### **4.1.2 Budgetary principles**

The establishment and implementation of the budget of the European Environment Agency are governed by the following basic principles:

- (a) unity and budget accuracy:  
all expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- (b) universality:  
this principle comprises two rules:
  - the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure);
  - the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other;
- (c) annuality:  
the appropriations entered are authorised for a single year and must therefore be used during that year;
- (d) equilibrium:  
the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);
- (e) specification:  
each appropriation is assigned to a specific purpose and a specific objective;
- (f) unit of account:  
the budget is drawn up and implemented in euro and the accounts are presented in euro;
- (g) sound financial management:  
budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness;
- (h) transparency:  
the budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Communities.

## 5 Disclosures

### Revenue divided in exchange and non-exchange transactions

The disclosure is presented in accordance with EC Accounting rule no. 4 and 17 which require that revenues are divided in exchange and non-exchange transactions.

Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. An example of an exchange transaction is the purchase or sale of goods or services, disposal of assets and bank interest.

Non-exchange transactions are transactions that are not exchange transactions. In a non-exchange transaction, an entity either receives value from another entity without directly giving approximately equal value in exchange or gives value to another entity without directly receiving approximately equal value in exchange. Examples of non-exchange transactions include the subsidy from the European Commission, grants and donations.

	<i>EUR</i>	
	2021	2020
<b>Non-exchange transactions</b>		
EU Subsidy	45,226,376.84	41,736,838.72
EFTA contributions	1,219,853.00	1,022,110.00
PECO contributions	4,800,323.67	4,616,956.50
Grants	18,274,450.69	21,727,903.09
<b>TOTAL non-exchange transactions</b>	<b>69,521,004.20</b>	<b>69,103,808.31</b>
<b>Exchange transactions</b>		
Exchange rate gains	8,225.54	33,083.74
Other	15,422.54	499.38
<b>TOTAL exchange transactions</b>	<b>23,648.08</b>	<b>33,583.12</b>

### Related party disclosure

The disclosure is presented in accordance with EC Accounting rule no. 15. This rule requires certain disclosures to be made about the remuneration of key management personnel during the reporting period, loans made to them and the consideration provided to them for services they provide to the entity other than as a member of the governing body or an employee. The disclosures required by this rule will ensure that appropriate minimum levels of transparency are applied to the remuneration of key management personnel.

	Grade	
Highest grade description	2021	2020
Executive Director	AD15	AD15

The Authorising Officer is remunerated in accordance with the Staff Regulations of the European of the European Union that is published on the Europa website which is the official document describing the rights and obligations of all officials of the EU. The Executive Director has not received any preferential loans from the Agency.



### Non-capitalised research and development costs

The disclosure is presented in accordance with EC Accounting rule no. 6 which require that the amount of research and development costs for internally or externally generated intangible assets (software), which has not been capitalised, is presented.

In 2021 no costs were recognised as expenses in the statement of financial performance:

	<i>kEUR</i>	
The following amounts were recognised as expenses in the statement of financial performance :	2021	2020
Research costs	0	0
Development costs	0	0
	<b>0</b>	<b>0</b>

### Credit rating and quality of receivables and cash

In accordance with EC Accounting rule no. 11 Appendix 5 disclose the credit quality (rating) and risk in relation to the Agency's financial assets and liabilities.

### COVID-19 disclosure

During 2021 the corona outbreak continued to have a global impact. The budget adaptations made by the Agency during 2020 where reflected also in the 2021 budget. For example the budget for travel related expenditure was significantly lower compared with pre-covid. The Agency continued to invest in converting the office premises into open plan activity based working space, which will enable future savings on rent.

Full implementation (100%) of the C1 budget appropriations for 2021 was achieved. As investments in strategic actions, IT and office space took place in the later part of the year a significant portion of these investments had not yet been paid at year en. This contributed to an increase in the carry-over of C1 budget appropriations compared to 2020.

Budget line	Budgetline description	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
A-1100	Basic salaries	15,994,160.59	15,994,160.59	15,994,160.59	-	-
A-1101	Allowances	2,987,279.03	2,987,279.03	2,987,279.03	-	-
A-1111	Contract agents	6,593,594.22	6,593,594.22	6,593,594.22	-	-
A-1112	National Experts on Secondment	1,132,517.47	1,132,517.47	1,132,517.47	-	-
A-1113	Interim Staff	125,000.00	125,000.00	110,234.73	-	14,765.27
A-1114	Visiting experts guest scientists and train	81,870.12	81,870.12	29,503.68	-	52,366.44
A-1120	Social security and unemployment allowan	600,000.00	600,000.00	600,000.00	-	-
A-1121	Travel expenses for annual leave	259,609.64	259,609.64	259,609.64	-	-
A-1200	Miscellaneous expenses related to recruitr	299,151.33	299,151.33	285,362.30	-	13,789.03
A-1300	Mission expenses	54,000.00	54,000.00	48,871.18	-	5,128.82
A-1400	Restaurants and canteens	224,597.39	224,597.39	201,281.94	-	23,315.45
A-1410	Medical service	127,276.38	127,276.38	123,816.38	-	3,460.00
A-1420	Development of competencies	287,066.33	287,066.33	202,862.44	-	84,203.89
A-1421	HR and organisational development	109,645.00	109,645.00	45,141.75	-	64,503.25
	<b>Sum Title 1:</b>	<b>28,875,767.50</b>	<b>28,875,767.50</b>	<b>28,614,235.35</b>	-	<b>261,532.15</b>
A-1610	Social contacts between members of staff	-	-	-	-	-
A-2100	Rent	2,297,421.22	2,297,421.22	2,297,421.22	-	-
A-2101	Deposits	8,815.35	8,815.35	8,815.35	-	-
A-2110	Insurance	25,433.27	25,433.27	25,433.27	-	-
A-2120	Water gas electricity and heating	412,340.00	412,340.00	389,576.31	-	22,763.69
A-2130	Cleaning and maintenance	255,833.68	255,833.68	230,930.17	-	24,903.51
A-2140	Fitting-out of premises	469,374.00	469,374.00	171,278.02	-	298,095.98
A-2150	Security and surveillance of buildings	259,958.14	259,958.14	223,547.06	-	36,411.08
A-2190	Other expenditure	26,369.26	26,362.01	7,669.41	7.25	18,692.60
A-2200	Office machinery	24,570.00	24,570.00	14,993.36	-	9,576.64
A-2210	Furniture	341,415.00	341,085.39	87,917.21	329.61	253,168.18
A-2220	Technical equipment and installations	229,480.00	229,480.00	10,607.92	-	218,872.08
A-2240	Equipment costs for equipment and data-	235,193.00	235,193.00	68,887.81	-	166,305.19
A-2250	Documentation and library expenditure	103,612.11	103,612.11	42,811.22	-	60,800.89
A-2300	Stationery and office supplies	25,000.00	25,000.00	19,573.64	-	5,426.36
A-2310	Postage on correspondence and delivery c	11,667.91	11,667.91	10,729.63	-	938.28
A-2311	Telephone telegraph telex radio televisio	120,826.76	120,826.76	88,326.76	-	32,500.00
A-2320	Bank charges	45,000.00	45,000.00	40,280.03	-	4,719.97
A-2330	Legal expenses	10,260.00	10,260.00	10,260.00	-	-
A-2340	Administrative Services provided by EC	395,976.98	395,976.98	387,881.98	-	8,095.00
A-2341	Publication of administrative nature	500.00	500.00	-	-	500.00
A-2342	Administrative Services from others	142,358.98	142,358.98	45,987.74	-	96,371.24
A-2390	Miscellaneous insurance	11,550.77	11,550.77	11,550.77	-	-
A-2400	Entertainment and representation expense	2,940.12	2,940.12	2,836.37	-	103.75
A-2401	Representation related to marketing	703.03	703.03	703.03	-	-
A-2501	Management Board and Bureau	5,004.86	5,004.86	5,004.86	-	-
A-2502	Scientific Committee	41,382.00	41,382.00	41,382.00	-	-
A-2503	Freelance Interpreters and Conference Offi	-	-	-	-	-
A-2601	EMAS certification/Greening the Agency ir	82,900.00	82,900.00	3,954.00	-	78,946.00
	<b>Sum Title 2:</b>	<b>5,585,886.44</b>	<b>5,585,549.58</b>	<b>4,248,359.14</b>	<b>336.86</b>	<b>1,337,190.44</b>
B3-312	Expert meetings	75,246.55	75,246.55	75,246.55	-	-
B3-313	EEAcademy	-	-	-	-	-
B3-320	Publication and graphic services	422,855.74	422,855.74	301,353.12	-	121,502.62
B3-321	IT infrastructure/quality assurance	1,125,667.36	1,125,667.36	608,800.23	-	516,867.13
B3-322	Technological development	1,807,630.00	1,807,630.00	1,438,915.26	-	368,714.74
B3-323	Communications	817,461.05	817,461.05	364,628.84	-	452,832.21
B3-324	Translation	233,584.50	233,584.50	132,434.50	-	101,150.00
B3-325	Data Management	1,500,271.28	1,500,271.28	898,849.77	-	601,421.51
B3-326	IT Licences	1,165,468.34	1,165,468.34	626,492.97	-	538,975.37
B3-331	ETC CME - Climate change Mitigation & E	1,137,084.00	1,137,084.00	813,467.20	-	323,616.80
B3-332	ETC ICM - Inland Coastal and Marine Wat	1,410,611.00	1,410,611.00	1,032,500.00	-	378,111.00
B3-333	ETC BD - Biological Diversity	1,280,889.00	1,280,889.00	941,500.00	-	339,389.00
B3-334	ETC ULS - Urban Land Soil systems	895,000.00	895,000.00	626,500.00	-	268,500.00
B3-335	ETC WMGE - Waste and Materials in a Gr	1,008,574.02	1,008,574.02	720,964.44	-	287,609.58
B3-336	ETC CCA - Climate Change Impacts vulne	675,000.00	675,000.00	472,500.00	-	202,500.00
B3-337	ETC ATNI - Air pollution Transport Noise ar	1,386,148.00	1,386,148.00	976,500.00	-	409,648.00
B3-501	Biodiversity and Ecosystems Agriculture a	498,866.54	498,866.54	281,007.12	-	217,859.42
B3-502	Climate Change mitigation and Adaptation	406,471.00	406,471.00	152,786.00	-	253,685.00
B3-503	Human Health and the Environment	321,975.00	321,975.00	79,815.00	-	242,160.00
B3-504	Resource Use and the Circular Economy	193,050.00	193,050.00	89,812.50	-	103,237.50
B3-505	Sustainability Trends Prospects and Res	594,669.25	594,669.25	158,922.00	-	435,747.25
	<b>Sum Title 3:</b>	<b>16,956,522.63</b>	<b>16,956,522.63</b>	<b>10,792,995.50</b>	-	<b>6,163,527.13</b>
	<b>Total</b>	<b>51,418,176.57</b>	<b>51,417,839.71</b>	<b>43,655,589.99</b>	<b>336.86</b>	<b>7,762,249.72</b>

Budget line	Budgetline description	Appropriations (1)	Committed (2)	Paid (3)	Unpaid/lapsed (1-3)
A-1113	Interim Staff	8,999.28	8,566.13	8,566.13	433.15
A-1200	Miscellaneous expenses related to recruitment	5,745.96	2,785.00	2,785.00	2,960.96
A-1400	Restaurants and canteens	18,111.45	18,085.04	18,085.04	26.41
A-1410	Medical service	9,854.54	2,443.13	2,443.13	7,411.41
A-1420	Development of competencies	169,587.51	145,771.63	145,771.63	23,815.88
A-1421	HR and organisational development	3,910.00	3,825.00	3,825.00	85.00
	<b>Sum Title 1:</b>	<b>216,208.74</b>	<b>181,475.93</b>	<b>181,475.93</b>	<b>34,732.81</b>
A-2120	Water gas electricity and heating	14,947.87	14,772.20	14,772.20	175.67
A-2130	Cleaning and maintenance	48,835.00	46,635.96	46,635.96	2,199.04
A-2140	Fitting-out of premises	374,632.62	374,207.15	374,207.15	425.47
A-2150	Security and surveillance of buildings	22,876.08	20,735.90	20,735.90	2,140.18
A-2190	Other expenditure	17,358.09	17,358.09	17,358.09	0.00
A-2200	Office machinery	2,669.07	1,538.14	1,538.14	1,130.93
A-2210	Furniture	176,840.49	174,425.37	174,425.37	2,415.12
A-2220	Technical equipment and installations	115,310.20	103,936.48	103,936.48	11,373.72
A-2240	Equipment costs for equipment and data-processing	1,382.90	1,382.90	1,382.90	0.00
A-2250	Documentation and library expenditure	45,000.00	40,171.97	40,171.97	4,828.03
A-2310	Postage on correspondence and delivery charges	1,295.39	914.96	914.96	380.43
A-2311	Telephone telegraph telex radio television and	2,894.90	2,515.98	2,515.98	378.92
A-2320	Bank charges	6,704.56	6,704.56	6,704.56	0.00
A-2330	Legal expenses	15,000.00	1,650.00	1,650.00	13,350.00
A-2340	Administrative Services provided by EC	17,350.12	6,392.36	6,392.36	10,957.76
A-2341	Publication of administrative nature	500.00	0.00		500.00
A-2342	Administrative Services from others	22,550.00	13,530.00	13,530.00	9,020.00
A-2502	Scientific Committee	726.00	272.12	272.12	453.88
A-2601	EMAS certification/Greening the Agency initiatives	1,000.00	134.42	134.42	865.58
	<b>Sum Title 2:</b>	<b>887,873.29</b>	<b>827,278.56</b>	<b>827,278.56</b>	<b>60,594.73</b>
B3-313	EEAcademy	35,100.00	35,100.00	35,100.00	0.00
B3-320	Publication and graphic services	239,960.09	222,385.10	222,385.10	17,574.99
B3-321	IT infrastructure/quality assurance	467,399.24	466,819.77	466,819.77	579.47
B3-322	Technological development	375,859.77	375,800.85	375,800.85	58.92
B3-323	Communications	304,610.72	298,143.27	298,143.27	6,467.45
B3-324	Translation	81,654.00	80,503.25	80,503.25	1,150.75
B3-325	Data Management	476,091.26	475,454.88	475,454.88	636.38
B3-326	IT Licences	180,757.44	180,757.44	180,757.44	0.00
B3-331	ETC CME - Climate change Mitigation & Energy	289,213.10	279,452.05	279,452.05	9,761.05
B3-332	ETC ICM - Inland Coastal and Marine Waters	322,990.00	322,990.00	322,990.00	0.00
B3-333	ETC BD - Biological Diversity	420,732.00	417,808.38	417,808.38	2,923.62
B3-334	ETC ULS - Urban Land Soil systems	269,446.10	269,446.10	269,446.10	0.00
B3-335	ETC WMGE - Waste and Materials in a Green Eco	289,066.18	289,066.18	289,066.18	0.00
B3-336	ETC CCA - Climate Change Impacts vulnerability a	196,495.57	187,751.81	187,751.81	8,743.76
B3-337	ETC ATNI - Air pollution Transport Noise and Indus	418,511.77	401,653.62	401,653.62	16,858.15
B3-413	Climate change mitigation and energy	326,686.10	326,686.10	326,686.10	0.00
B3-414	Climate change impacts vulnerability and adaptati	140,950.00	140,950.00	140,950.00	0.00
B3-415	Water management resources and ecosystems	96,471.50	96,471.50	96,471.50	0.00
B3-417	Biodiversity and Ecosystems Agriculture and Fore	121,466.12	121,466.12	121,466.12	0.00
B3-419	Waste and material resources	53,932.50	53,932.50	53,932.50	0.00
B3-421	Resource-efficient economy and the environment	107,288.00	107,288.00	107,288.00	0.00
B3-422	Environment human health and well-being	92,975.00	92,975.00	92,975.00	0.00
B3-423	Megatrends and transitions	139,400.00	139,400.00	139,400.00	0.00
B3-424	Sustainability assessments and state of the enviro	29,975.37	29,975.37	29,975.37	0.00
B3-442	Administration	22,832.00	22,832.00	22,832.00	0.00
	<b>Sum Title 3:</b>	<b>5,499,863.83</b>	<b>5,435,109.29</b>	<b>5,435,109.29</b>	<b>64,754.54</b>
	<b>Total</b>	<b>6,603,945.86</b>	<b>6,443,863.78</b>	<b>6,443,863.78</b>	<b>160,082.08</b>

## Fund source: RO

## Appendix 3

Official Budget Item		Appropriations (1)	Committed (2)	Paid (3)	Balance commitment (1-2)	Balance payment (2-3)	Cancelled	Total balance
A-1100	Basic salaries, weightings, overtime etc.	23 000,00	0,00	0,00	23 000,00	0,00		23 000,00
A-1111	Contract agents	1 891 420,69	918 932,21	792 728,17	972 488,48	126 204,04		1 098 692,52
A-1200	Miscellaneous expenses related to recruitment	60 079,26	4 860,02	2 095,00	55 219,24	2 765,02		57 984,26
A-1300	Mission expenses	92 796,97	17 691,64	1 118,40	75 105,33	16 573,24		91 678,57
A-1420	Development of competencies	39 093,17	19 448,56	363,00	19 644,61	19 085,56		38 730,17
	<b>Title 1:</b>	<b>2 106 390,09</b>	<b>960 932,43</b>	<b>796 304,57</b>	<b>1 145 457,66</b>	<b>164 627,86</b>	<b>0,00</b>	<b>1 310 085,52</b>
A-2320	Bank charges	51 288,89	36 288,89	18 291,92	15 000,00	17 996,97		32 996,97
A-2342	Audits of the EEA	27 400,00	13 400,00	8 040,00	14 000,00	5 360,00		19 360,00
A-2503	Freelance Interpreters and Conference Office	10 240,00	0,00	0,00	10 240,00	0,00		10 240,00
	<b>Title 2:</b>	<b>88 928,89</b>	<b>49 688,89</b>	<b>26 331,92</b>	<b>39 240,00</b>	<b>23 356,97</b>	<b>0,00</b>	<b>62 596,97</b>
B3-312	Expert meetings	138 942,80	39 531,03	0,00	99 411,77	39 531,03		138 942,80
B3-320	Publication and graphic services	108 438,78	76 678,00	4 350,00	31 760,78	72 328,00		104 088,78
B3-321	IT infrastructure/quality assurance	389 283,51	176 783,21	176 783,21	212 500,30	0,00		212 500,30
B3-323	Communications	548 015,05	470 043,50	198 863,75	77 971,55	271 179,75		349 151,30
B3-324	Translation	84 592,00	75 000,00	0,00	9 592,00	75 000,00		84 592,00
B3-325	Data Management	10,91	0,00	0,00	10,91	0,00		10,91
B3-326	IT Licences	233 438,40	233 436,91	233 436,91	1,49	0,00		1,49
B3-422	Environment human health and well-being	104 735,00	104 735,00	104 735,00	0,00	0,00		0,00
B3-436	Copernicus operational services	17 521 843,56	17 466 520,80	12 151 201,75	55 322,76	5 315 319,05		5 370 641,81
B3-437	Capability building in West Balkand and Euro	1 357 674,34	508 049,10	199 007,00	849 625,24	309 042,10		1 158 667,34
B3-502	Climate Change Mitigation and Adaptation	118 000,00	117 024,00	0,00	976,00	117 024,00		118 000,00
B3-506	Horizontal and corporate activities	11 444 000,00	6 063 625,24	12 857,00	5 380 374,76	6 050 768,24		11 431 143,00
	<b>Title 3:</b>	<b>32 048 974,35</b>	<b>25 331 426,79</b>	<b>13 081 234,62</b>	<b>6 717 547,56</b>	<b>12 250 192,17</b>	<b>0,00</b>	<b>18 967 739,73</b>
<b>Total</b>		<b>34 244 293,33</b>	<b>26 342 048,11</b>	<b>13 903 871,11</b>	<b>7 902 245,22</b>	<b>12 438 177,00</b>	<b>0,00</b>	<b>20 340 422,22</b>

**Appendix 4 – Reconciliation of the accrual based result with the budget outturn**

	<i>EUR</i>
<b>Economic result</b>	
<b>Ajustment for accrual items (items not in the budgetary result but included in the economic result)</b>	960 385,00
Adjustments for accrual cut-off (reversal 31.12.N-1)	4 235 535,17
Adjustments for accrual cut-off (cut-off 31.12.N )	7 865 709,72
Depreciation of intangible and tangible fixed assets	676 747,74
Pre-financing given in previous year and cleared in the year	10 669 140,58
Pre-financing received in previous year and cleared in the year	- 26 606 298,87
Payments made from carry over of payment appropriations	6 443 863,78
<b>Ajustment for budgetary items (item included in the budgetary result but not in the economic result)</b>	
Asset acquisitions (less unpaid amounts)	-584 604,23
New pre-financing paid in the year and remaining open as at	-11 003 929,03
New pre-financing received in the year and remaining open as at	16 270 223,84
Payment appropriations carried over	-28 102 671,94
Cancellation of unused carried over payment appropriations from previous year	160 082,08
Adjustment for grants	-2 160 872,83
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned rev	21 230 293,33
Other	118 019,21
<b>Total</b>	<b>171 623,55</b>
<b>Budgetary outturn</b>	<b>171 623,38</b>
Delta not explained	0,17

**F3 - Credit risk**

**Table A: credit quality analysis - loans, term deposits and cash and cash equivalents**

<b>31 December 2021</b>	<b>Loans* in Stage 1</b>	<b>Loans* in Stage 2</b>	<b>Loans* in Stage 3</b>	<b>Cash and Cash equivalent</b>
	F2900201	F2900202	F2900203	F2900205
FS item	291000,295000,420100, 420300	291000,295000,420100, 420300	291000,295000,420100, 420300	505200, 505300, 505400, 505500, 505600, 505900
Counterparties <b>with</b> external credit rating <sup>1</sup> :	0,00	0,00	0,00	27 804 926,48
Prime and high grade				27 804 926,48
Upper medium grade				
Lower medium grade				
Non-investment grade				

<b>Table C: Analysis of the age of receivables</b>	<b>EAR11 § 265</b>					
2021-12-31	Not past due	Past due 0-30 days	Past due 31-90 days	Past due 91 days - 1 year	Past due > 1year	Total
	940	944	945	946	947	
Receivables gross carrying amount	81 544,73					81 544,73
Impairment (-)*						0,00
Net receivables	81 544,73	0,00	0,00	0,00	0,00	81 544,73

<b>F4 - Liquidity risk</b>				
<b>The amount reported on FS 172190 Other Financial liabilities needs to be split according to the remaining contractual maturity (1 -5 years, &gt; 5 years).</b>				
<b>31 December 2021</b>	<b>1 - 5 years</b>	<b>&gt; 5 years</b>	<b>Total</b>	<b>EAR 11 §268(a)</b>
	951	952		
Other financial liabilities Other	14 348 341,76		14 348 341,76	
<b>Total liabilities</b>	14 348 341,76	0,00	14 348 341,76	